J&K BANK RURAL SELF EMPLOYMENT TRANING INSTITUTES SOCIETY (JKBRSETIs SOCIETY)
MA ROAD, CORPORATE HEAD QUARTERS, SRINAGAR

CONSOLIDATED BALANCE SHEET AS AT 31-03-2026

	Particulars	Note No.	3/31/2026	3/31/2025
I	**OWNERS' FUNDS AND LIABILITIES**			
1	**Owners' Funds**			
(a)	Capital Fund		32,882,167.00	30,866,201.00
(b)	Reserves and Surplus	**3**	(16,761,414.00)	(13,637,465.00)
			16,120,753.00	**17,228,736.00**
2	**Non-current liabilities**			
(a)	Long-term borrowings		-	-
(b)	Deferred tax liabilities (Net)			
(c)	Other long-term liabilities		48,108,371.00	49,671,918.00
(d)	Long-term provisions			
			48,108,371.00	**49,671,918.00**
3	**Current liabilities**			
(a)	Short-term borrowings			
(b)	Trade payables			
(c)	Other current liabilities	**4**	74,199,043.00	56,188,403.00
(d)	Short-term provisions			
			74,199,043.00	**56,188,403.00**
	Total		**138,428,167.00**	**123,089,057.00**
II	**ASSETS**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and			
	Intangible assets			
(i)	Property, Plant and Equipment	**5**	48,477,085.00	6,889,500.00
(ii)	Intangible assets			
(iii)	Capital work in progress		14,869,974.00	56,511,798.00
(iv)	Intangible asset under development			
(b)	Long Term Loans and Advances			
(c)	Other non-current assets			
			63,347,059.00	**63,401,298.00**
2	**Current assets**			
(a)	Current investments			
(b)	Inventories			
(c)	Trade receivables			
(d)	Cash and bank balances	**6**	19,272,554.00	6,505,339.00
(e)	Short Term Loans and Advances			

(f)	Other current assets	**7**	55,808,554.00	53,182,420.00
			75,081,108.00	**59,687,759.00**
	Total		**138,428,167.00**	**123,089,057.00**
	Brief about the Entity	**1**		
	Summary of significant accounting policies	**2**		
	The accompanying notes are an integral part of the financial statements			

Place: Srinagar
Date: 26-09 -2026

Chairman
JKBRSETIs, CHQ

Secretary
JKBRSETIs, CHQ

For BISMAJ & CO
Chartered Accountants
FRN 002489N
CA Javid Zaman Buch
Partner

J&K BANK RURAL SELF EMPLOYMENT TRANING INSTITUTES SOCIETY (JKBRSETIs SOCIETY)

MA ROAD, CORPORATE HEAD QUARTERS, SRINAGAR

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31-03-2026

	Particulars	Note	3/31/2026	3/31/2025
	INCOME			
I	Grant From Sponsors	8	43,110,028.00	47,092,186.00
II	Other Income	9	2,565,225.00	2,614,005.00
III	**Total Income (I+II)**		**45,675,253.00**	**49,706,191.00**
IV	**EXPENDITURE**			
	Employee benefits expense	10	17,068,063.00	14,596,346.00
	Depreciation and amortization expense	11	4,625,023.00	1,397,164.00
	Other expenses	12	27,106,116.00	34,892,911.00
	Total expenses		**48,799,202.00**	**50,886,421.00**
V	**Surplus/(Deficit) before exceptional and extraordinary items, and tax (III- IV)**		(3,123,949.00)	(1,180,230.00)
VI	Exceptional items (specify nature & provide note/delete if none)			
VII	**Surplus/(Deficit) before extraordinary items, tax (V-VI)**		(3,123,949.00)	(1,180,230.00)
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	
	Particulars	**Note**	**3/31/2026**	**3/31/2026**
IX	**Surplus before and tax (VII-VIII)**		**(3,123,949.00)**	**(1,180,230.00)**
X	**Extraordinary items**			
XI	**Surplus before Tax (IX-X)**		(3,123,949.00)	(1,180,230.00)
XII	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/Short provision of tax relating to earlier years			
(c)	Deferred tax charge/ (benefit)		-	-
			-	-
XIII	**Surplus/(Deficit) for the period from continuing operations (XI-XII)**		**(3,123,949.00)**	**(1,180,230.00)**

XIV	Surplus/(Deficit) from discontinuing operations		-	
XV	Tax expense of discontinuing operations		-	
XVI	**Surplus/(Deficit) from discontinuing operations (after tax) (XIV-XV)**		-	-
XVII	**Surplus/(Deficit) for the year (XIII+XVI)**		**(3,123,949.00)**	**(1,180,230.00)**

Place: Srinagar
Date: 26 -09-2026

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J&K BANK RURAL SELF EMPLOYMENT TRANING INSTITUTES SOCIETY (JKBRSETIs SOCIETY)

MA ROAD, CORPORATE HEAD QUARTERS, SRINAGAR

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31-03-2026

	RECEIPTS	**3/31/2026**	**3/31/2025**
	Opening Balance		
(a)	Cash at Bank -H O	6,464,664.00	19,034,169.00
(b)	Cash at Bank -centers	40,675.00	545,879.00
	GRANTS		
(a)	Grant from Sponsor Bank	22,960,000.00	22,600,000.00
(b)	Grant from CSR	28,481,757.00	22,356,140.00
(c)	Grant from KVIB	2,344,715.00	1,051,741.00
(d)	J & K Bank Liability (Trainings)	29,248,000.00	31,200,000.00
(e)	J & K Bank Liability (Construction)	-	1,803,275.00
(f)	Grant from NABARD	-	5,400,000.00
(g)	Grant from Receivable A/c for NABARD	-	5,400,000.00
(h)	Interest Received	447,718.00	504,380.00
(j)	Other Grants	191,131.00	58,548.00
(k)	Fee Collection	-	123,091.00
	Capital Expenditure	755,966.00	-
	Grant from SRLM	33,689,288.00	-
	Other Income/EFPO	17,898.00	-
	Funds for Nodal Office	801,912.00	-
	Total Amount	**125,443,724.00**	**110,077,223.00**
	PAYMENTS	**3/31/2026**	**3/31/2025**
(a)	Salary & Wages	15,000,477.00	13,719,063.00
(b)	Provident Fund/TA/DA/Arrear	1,957,586.00	763,311.00
(c)	Medical allowances	110,000.00	113,972.00
(d)	Honorarium	3,184,600.00	4,168,050.00
(e)	Training Material	873,890.00	1,117,477.00
(f)	Boarding Expenses	14,160,237.00	16,725,202.00
(g)	Printing & Stationary/Computer Consumables	592,072.00	590,855.00
(h)	Telephone & Internet Expenses	177,074.00	279,797.00
(i)	Rent Building	4,612,460.00	4,951,669.00
(j)	Electricity & Water Charges	316,959.00	205,391.00
(k)	Awareness Camps	3,250.00	35,900.00
(l)	Power & Fuel Expenses	393,755.00	364,766.00
(m)	EAP/Follow-up/Field Visit/NDA/NAR/EPF	469,764.00	1,187,097.00
(n)	Refresment/Entertainment	321,824.00	4,096,992.00
(o)	Misc.Expenses/Bank Charges	396,056.00	252,144.00
(p)	Sweeping/Cleaning Charges	202,710.00	198,803.00
(q)	Adverstisement	6,350.00	18,220.00
(r)	Travelling & Conveyance/Carriage & Coolie	191,048.00	267,886.00
(s)	Repair & Maintenance/Repair to Bank's Property	131,692.00	111,518.00
(t)	Office Expenses	26,901.00	32,478.00

(u)	Non-Durable	66,922.00	9,100.00
(v)	RSETI Bazar	-	4,150.00
(w)	Nodal Office Expenses	776,355.00	147,788.00
(x)	Refilling of Gas Cylinders	105,431.00	122,226.00
(y)	Panel Lawyer/Interview Panel	69,360.00	-
(z)	Heating & Lighting	27,360.00	-
	Other Payments		
(a)	Purchase of fixed Asset	728,706.00	100,051.00
(b)	Payment to Contrators	3,190,194.00	11,118,182.00
(c)	Retention Money released	1,615,870.00	2,993,437.00
	FDR	64,074.00	-
	Grants returned		
(a)	Amount Transferred To CHQ	4,782,885.00	4,428,564.00
(b)	Fund Returned To HQ	4,206,313.00	22,356,140.00
(c)	KVIB Claim	2,344,715.00	967,724.00
(d)	NABARD Returned	-	5,400,000.00
(e)	CSR Returned	25,571,757.00	-
(f)	M/S Unique	-	5,304,093.00
(g)	Payment from Capital	111,527.00	1,211,475.00
(h)	SRLM/HIMAYAT	18,518,494.00	-
(i)	TDS Payable	534,946.00	78,539.00
(j)	J & k Bank Receivable	-	37,500.00
(k)	Interest remitted	327,556.00	92,324.00
	Closing balance		
	Cash at Bank -H O	19,208,267.00	6,464,664.00
	Cash at Bank -centers	64,287.00	40,675.00
	Total	**125,443,724.00**	**110,077,223.00**

Place: Srinagar
Date: 26 -09-2026

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AUDIT REPORT

The Management of J&K Bank Rural Self Employment Training Institute Society
(JKBRSETI Society)
M A ROAD CORPORATE HEADQUARTERS
SRINAGAR 190001 KASHMIR

We have audited the attached Balance sheet of "J&K Bank Rural Self Employment Training Institute Society (JKBRSETI Society)" as at 31st March 2026 together with the Income & Expenditure account and Receipt & payments account for the year ended 31st March 2026.

Management's Responsibility for the Financial Statements

These financial statements are the responsibility of the Management with respect to the preparation and presentation of these financials statement that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India . This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the organization and for preventing and detecting frauds and other irregularities , selection and applications of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement , whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express an opinion on these financial statement based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit of obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit included examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and sufficient estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides as reasonable basis for our opinion.

Opinion

We report that:

a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
b) In our Opinion, proper books of accounts as required by the law for the time being in force given required information are kept. By the society as far as appears from our examination of these books.
c) The Balance sheet and the Income & Expenditure account dealt with by this report are in agreement with the books of account of the Organization.

Subject to above, in our Opinion and to the best of our information and according to explanation given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India;

i. In the case of balance sheet of the state of affairs of the organization as at 31st March 2026.
ii. In the case of Income and expenditure account of the Excess of Expenditure over Income of the Organization for the year ended on that date.

Place: Srinagar
Date: 26-09-2026

For BISMAJ & CO
Chartered Accountants
FRN 002489N
CA Javid Zaman Buch
Partner
M. No. 510161